

TDS & TCS RATE CHART

Financial Year: 2020-21
Assessment Year: 2021-22

TDS RATE CHART FY: 2020-21 (AY: 2021-22)

Section	Nature of Payment	Threshold	Indv / HUF		Others	
			Indv / HUF	Others	Indv / HUF	Others
		Rs.	Existing TDS Rate (%)		Reduced TDS Rate (%) from 14.05.2020 to 31.03.2021	
192	Salaries	-	Avg	-	Avg	-
192A	Premature withdrawal from EPF	50000	10	-	10	-
193	Interest on Securities	10000	10	10	7.50	7.50
194	Dividends	5000	10	10	7.50	7.50
194A	Interest (Banks)	40000	10	10	7.50	7.50
194A	Interest (Others)	5000	10	10	7.50	7.50
194A	Senior Citizen	50000	10	-	7.50	7.50
194B	Winning from Lotteries	10000	30	30	30	30
194BB	Winning from Horse Race	10000	30	30	30	30
194C	Contractor - Single Transaction	30000	1	2	0.75	1.50
194C	Contractor - During the F.Y.	1 Lakh	1	2	0.75	1.50
194C	Transporter (44AE) declaration with PAN	-	-	-	-	-
194D	Insurance Commission (15G - 15H allowed)	15000	5	10	3.75	7.50
194DA	Life insurance Policy	1 Lakh	5	5	3.75	3.75
194E	Non-Resident Sportsmen or Sports Association	-	20	20	20	20
194EE	NSS	2500	10	10	7.50	7.50
194F	Repurchase Units by MFs	-	20	20	15	15
194G	Commission - Lottery	15000	5	5	3.75	3.75
194H	Commission / Brokerage	15000	5	5	3.75	3.75
194I	Rent of Land and Building - F&F	2.40 Lakh	10	10	7.50	7.50
194I	Rent of Plant / Machinery / Equipment	2.40 Lakh	2	2	1.50	1.50
194IA	Transfer of certain immovable property other than agriculture land	50 Lakh	1	1	0.75	0.75
194IB	Rent by Individual / HUF (wef 01.06.2017)	50000/PM	5	-	3.75	-
194J	Professional Fees / Technical Fees / etc.	30000	10	10	7.50	7.50
194J	Payment to Call Centre Operator (wef 01.06.2017)	30000	2	2	1.50	1.50
194K	Payment of dividend by Mutual Funds	5000	10	10	7.50	7.50
194LA	Compensation on transfer of certain immovable property other than agricultural land	2.50 Lakh	10	10	7.50	7.50
194LA	Immovable Property (TDS exempted under RFCTLARR Act (wef 01.04.2017))	-	-	-	-	-
194LB	Income by way of interest from infrastructure debt fund (non-resident)	-	5	5	5	5
194LBA	Certain income from units of a business trust (applicable from 01.10.2014)	-	10	10	7.50	7.50
194LBA	Certain income from units of a business trust to non resident (applicable from 01.10.2014)	-	5	5	5	5
194LBB	Income in respect of units of investment fund	-	10% For Residents, 30% For Non-Residents	10% For Residents, 40% For Non-Residents	7.5% For Residents, 30% For Non-Residents	7.5% For Residents, 40% For Non-Residents
194LBC	Income in respect of investment in securitization trust	-	30% For Residents, 40% For Non-Residents, 25% for Individual and HUF	30% For Residents, 40% For Non-Residents, 25% for Individual and HUF	22.5% For Residents, 40% For Non-Residents, 18.75% for Individual and HUF	22.5% For Residents, 40% For Non-Residents, 18.75% for Individual and HUF

TDS RATE CHART FY: 2020-21 (AY: 2021-22)

Section	Nature of Payment	Threshold	Indv / HUF		Others	
		Rs.	Existing TDS Rate (%)		Reduced TDS Rate (%) from 14.05.2020 to 31.03.2021	
194LC	Income by way of interest by an Indian specified company to a non-resident / foreign company on foreign currency approved loan / long-term infrastructure bonds from outside India (applicable from July 1, 2012)	-	5	5	5	5
194LD	Interest on certain bonds and Govt. Securities (from 01.06.2013)	-	5	5	5	5
194M	Payment to commission, brokerage etc. by Individual and HUF	50 Lakh	5	5	3.75	3.75
194N	Cash withdrawal in excess of 1 crore during the previous year from one or more account with a bank or co-operative society (wef 01.09.2019)	1 crore	2	2	2	2
194O	TDS on e-commerce participants	5 Lakh	1% (01.10.2020)	1% (01.10.2020)	0.75	0.75

Note : TDS Rates without PAN – 20% flat (if TDS rate is lower than 20%)

Note : The above list covers most of the sections applicable for domestic transactions
Updated on 14.05.2020

TCS RATE CHART FY: 2020-21 (AY: 2021-22)

Section	Nature of Payment	Existing TCS Rate (%)	Reduced TCS Rate (%) from 14.05.2020 to 31.03.2021
206C	Scrap	1	0.75
206C	Tendu Leaves	5	3.75
206C	Timber obtained under a forest lease or other mode	2.5	1.875
206C	Any other forest produce not being a timber or tendu leave	2.5	1.875
206C	Alcoholic Liquor for human consumption	1	1
206C	Parking Lot, Toll Plaza, Mining and Quarrying	2	1.50
206C	Minerals, being coal or lignite or iron ore (applicable from July 1, 2012)	1	0.75
206C	Sale of motor vehicle of the value exceeding Rs. 10 Lacs (wef 01.06.2016) Motor vehicle clause not applicable on Central Government, a State Government, an embassy, a High Commission, Legation, Commission, Consulate and the Trade Representation of a foreign State; Local Authority; a Public Sector Company which is engaged in the business of carrying passengers (wef 01.04.2017)	1	0.75
206C	Bullion if consideration (excluding any coin / article weighting 10 grams or less) exceeds Rs. 2 Lakhs	1	1
206C	TCS on sale in cash of any goods (other than bullion/jewellery)	1	1
206C	TCS on providing of any services (other than Ch-XVII-B)	1	1
206C(1G)(a)	TCS on foreign remittance through Liberalised Remittance Scheme (applicable from 01.04.2020)	5% (10% for non PAN or Aadhar)	5% (10% for non PAN or Aadhar)
206C(1G)(b)	TCS on selling of overseas tour package (applicable from 01.04.2020)	5% (10% for non PAN or Aadhar)	5% (10% for non PAN or Aadhar)
206C(1H)	TCS on sale of any goods (except goods on which TCS applicable as per Section 206C (1), 206C (1F) and 206C (1G)), (applicable from 01.04.2020)	0.1% (1% for non PAN or Aadhar)	0.075

Note : TCS Rates without PAN – Double of TCS rate as above or 5%, whichever is higher

Note : The above list covers most of the sections applicable for domestic transactions
Updated on 14.05.2020

Note : 1. Surcharge is not deductible on payments made to residents, other than salary.
2. In case of non-resident, surcharge would be applicable on TDS.

Disclaimer : Efforts have been made to provide correct information. However, we do not take liability of any kind in case of any error or miscommunication in the document.